

Peabody & Arnold Prevails in an Appeal Involving a Negligence and Fraud Claim Against a Real Estate Appraiser

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By Peabody & Arnold on March 10, 2014

The plaintiff had argued that the appraiser either fraudulently or negligently overvalued real estate to assist a mortgage company in giving her a mortgage she could not afford. The Appeals Court noted that the plaintiff had no evidence that the appraisal was in fact wrong, but held that in any event the claim was barred by the statute of limitations because she had received a copy of the appraisal at the time of the closing. Partner Allen David and Associate Lindsey Gil worked together on this successful appeal.